

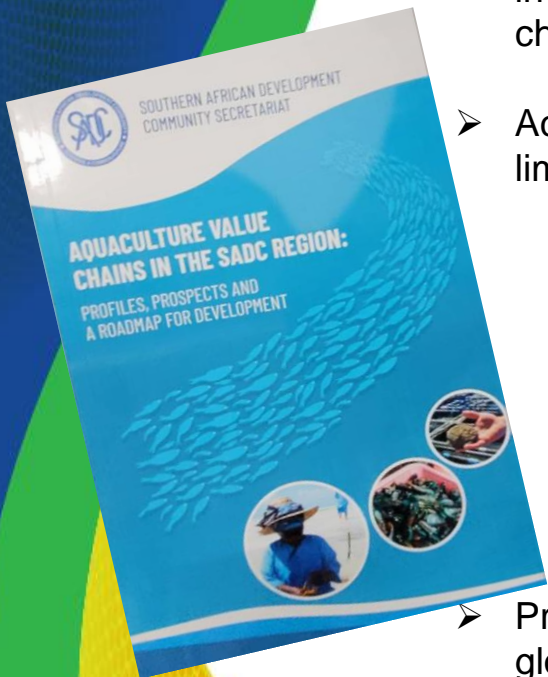
PROFISHBLUE PROJECT INTERVENTION ACTIVITY

- PROJECT was officially launched on 31 March 2022, in Gaborone, Botswana
- AfDB-financed project, implemented in SADC-Member States and great impact across the SADC Region and continent
- **Project Objective** – to promote sustainable fisheries management within the blue economy for improved food and nutritional security, wealth creation and enhanced regional fish trade.



Aquaculture investment needs in SADC

- Species farmed include tilapia, crustaceans, bivalves, gastropods, seaweed, finfish and salmonid
- Critical role of the private sector in mobilizing investments for innovative approaches in the value chains.
- Access to investment opportunities remains a limiting factor:
 - Non-competitive for export markets
 - limited awareness and investment promotion
 - high risk (e.g., climate impacts, algal blooms, diseases, markets, volumes, post-harvest loss, etc)
 - high maintenance and overhead cost
 - capital intensive
 - Inadequate knowledge and skills
- Proven to be successful through evidence of the global increase in aquaculture and fish products in the global market (>50%).



Private-sector Support in the Blue Economy

- The sector is financed mainly by equity, debt and soft loans or a combination of various financial instruments.
- A paradigm shift towards the sector is a key focus of PROFISHBLUE project:
 - Stimulate the development of the aquaculture business and create an enabling environment for investment support
 - boost inter-regional trade and competition through trade facilitation and policy harmonization
 - Harness the relationship between private-sector and investor readiness to promote sustainability, viability and scalability for sector transformation.



Private Sector Investment Support

- The AfDB in partnership with SADC Secretariat initiated the “Innovative Pitch for Private-Sector Investment Support in the BE Value Chain”
- Initiative is aligned to African Investment Forum to prepare and support competitive companies to attract financing
- Developed to catalyse support from investors across the world for investment in the:
 - Digital technology value chain;
 - Production and supply chain;
 - Value chain finance
 - Circular economy



IMPLEMENTING PARTNERS



Private-sector investment support

Eliciting a roster of reputable and financially viable companies for investment support through:

- Request for business and investor readiness profiles
- Business-readiness pitch
- Workshops and training
- Incubation support and partnership along the fish chain



Eligibility criteria

- One of the Bank's member countries or in the SADC region
- Be privately owned with proven autonomy
- Operate under competent management and good corporate governance and structures.
- Have maximum control over its funding, budgeting, and investment decisions.
- Maximise development impact, in line with the strategic priorities of the Bank and countries.
- Registered, operationally active, and ready to be scaled or enter the commercial market.
- Creditworthy, bankable and commercially viable with long-term financial sustainability.
- Demonstrate the capacity for ESG responsibility.



Investment expectations

- An enabling environment for private-sector development and investment opportunities
- Inter-regional and export-oriented trade to enhance competitiveness in the BE trade corridors towards ACfTA
- Improved income generation and food security through employment opportunities and food production



Africa Investment Forum 2023

- \$34 billion total mobilized in 2023
- Up-coming calls for aquaculture investment support at AIF



Feature deal closure at AIF in 2024

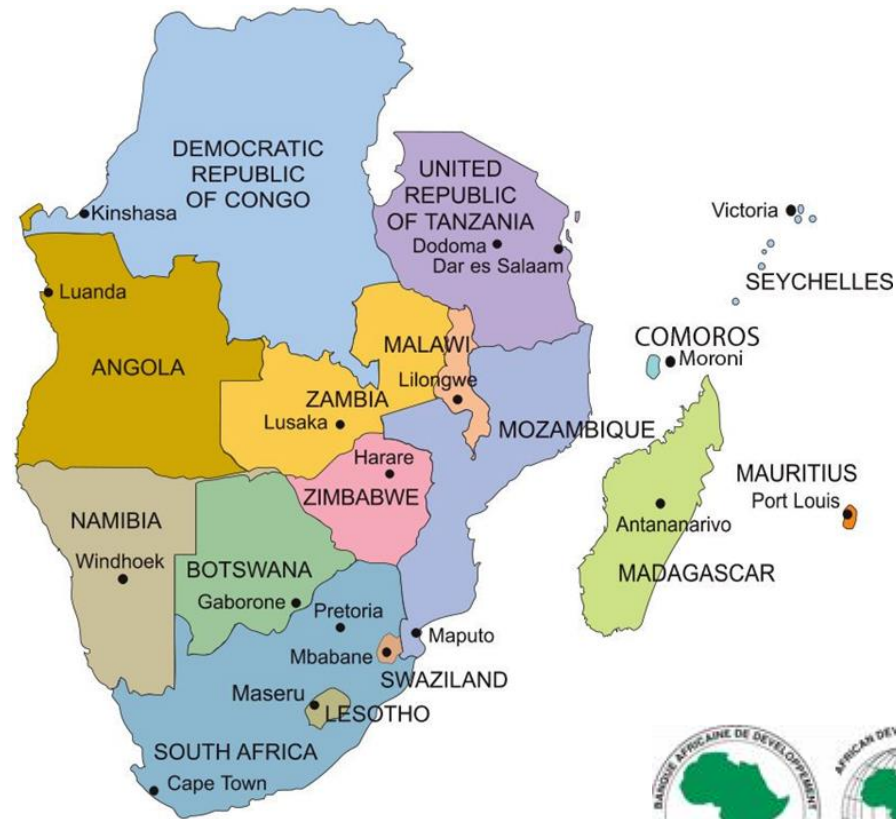


Applicants welcome for 2024 incubation and investment readiness

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Thank you



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