



COAST FUNDS

LINKING ECOLOGY + PROSPERITY

First Nations have cared for and depended
on their unceded territories for their well-
being since time immemorial.

Coastal Temperate Rainforests



Map from Earthlife Canada Foundation and Ecotrust/Conservation International, 1991



1985

Haida Stand at Athlii Gwaii

Haida Gwaii



Photo by Garth Lenz, Datlamen Watershed, Haida Gwaii.



1991

Fight to Protect the Lower Tsitika Valley

North Vancouver Island

STOP LOGGING
NUXALK LAND

STANDING TOGETHER TO
PROTECT THE GREAT
BEAR RAINFOREST
GREENPEACE CANADIAN BIODIVERSITY PATH

1997

Nuxalk Stand at Ista, King Island

Central Coast

Canada claims title to these
unceded lands and seas based on finding
“nobody’s lands” (terra nullius).

Yet, the Supreme Court of Canada stated,
in a unanimous 8-0 decision, in 2014:

**“The doctrine of terra nullius
never applied in Canada...”**

Coast Funds: Born from Reconciliation

So, what might be meant by “Reconciliation”?

Acknowledging and respecting
Indigenous rights and title

Supporting the reclamation of identity,
language, culture, and nationhood

Recognizing the intergenerational impacts of
colonization, attempts at assimilation, and cultural
genocide by Canada of Indigenous peoples

Project Finance for Permanence

Landscape-level conservation
approached holistically

Aim is to foster conditions
required to secure sustainability of
globally important places

Doing this thoroughly and all at once,
not incompletely or incrementally

Global Models of Permanent Finance



Spatial protection

+2 million hectares in new protected areas

Co-management of new protected areas

by both First Nations and the Crown

Aspatial protection across landscapes

“ecosystem-based management operating areas”

Land Use Agreements

between First Nations governments and the Crown

Conservation Finance: Coast Funds

2005

Protected Areas
Unprotected Operating Areas
(including Restoration Areas)



2009

Protected Areas
EBM Operating Areas
% Natural Level of Old Growth

100%
70%
50%
30%
30% (plus additional targets for specific ecosystems)



2016

Protected Areas
EBM Operating Areas
% of forest off limits to logging

70% - 100%
50% - 70%
30% - 50%
Restoration Landscape Units*

*Threatened Old Growth Forest (TOGF) of both Protected Areas and EBM Operating Areas. These are subject to landscape units with a significant deficit in old growth as a result of past logging.

Great Bear was not a fully-costed PFP

Analysis of the full cost was estimated
in the 100s of millions of dollars

Funds are a series of Nation-specific allocations

Allocation of invested funds varies from
\$11.5 million to \$58,375 for each First Nation



**COAST
FUNDS**

COAST ECONOMIC
DEVELOPMENT
SOCIETY



**COAST
FUNDS**

COAST CONSERVATION
ENDOWMENT FUND
FOUNDATION

\$60 million

venture capital fund

investing as First Nations' equity into business acquisitions, start-ups, infrastructure, and entrepreneurs

Capitalized by BC and Canada

\$56 million

permanent endowment fund

financing First Nations' public service: stewardship offices, Guardian Watchmen programs, and conservation efforts

Capitalized by private donations



**COAST
FUNDS**

COAST ECONOMIC
DEVELOPMENT
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**COAST
FUNDS**

COAST CONSERVATION
ENDOWMENT FUND
FOUNDATION

*Funds were allocated by funders to each First Nation,
principally with land base protected in their territories.*

Most First Nations receive
less than \$30,000 per year



Working Towards A Sustainable Future



**COAST
FUNDS**

Vision

First Nations exercise their inherent rights to self-determination, ensuring healthy and thriving communities and ecosystems.



Financing an Indigenous public service

Stewardship, Guardian Watchmen, Resource Management

Transitioning to sustainable local economies

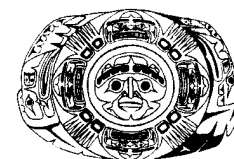
Strategic business acquisitions, community-owned enterprises, entrepreneurial ventures

Great Bear Rainforest and Haida Gwaii



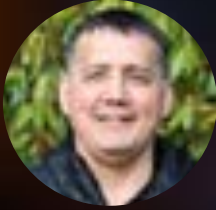
COAST FUNDS

First Nations





COAST FUNDS



Huux *Percy Crosby*
Chair



Kii'iljuus *Barbara Wilson*
Nominated by Council of the Haida Nation



Christina Gray
*Nominated by North Coast Skeena
First Nations Stewardship Society*



Ts'xwiixw *Megan Moody*
*Nominated by Central Coast
Indigenous Resource Alliance*



Sage Berryman



Chris Trumpy



Wally Eamer
Nominated by Nanwakolas Council

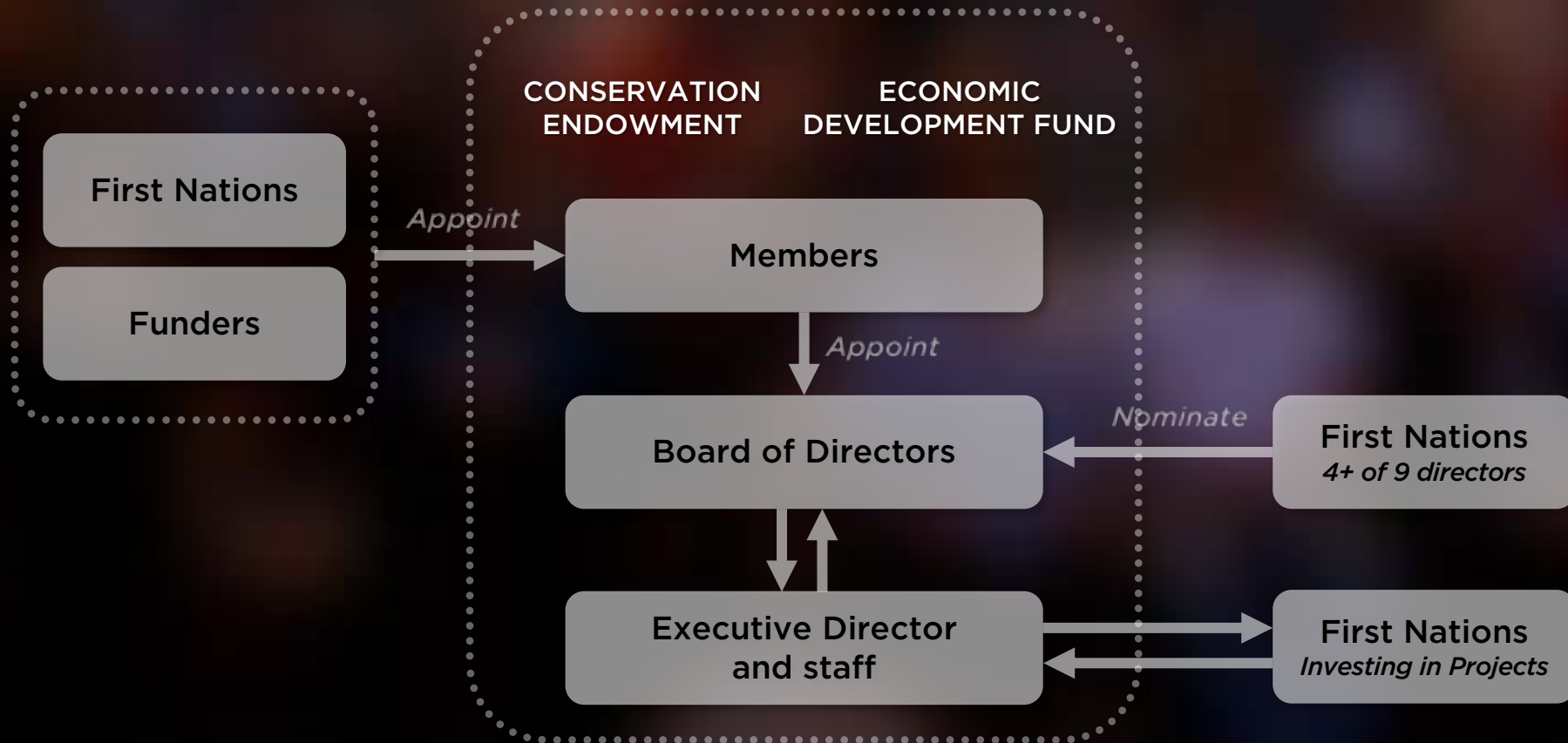


Garth Davis



Darcy Dobell

Coast Funds' Governance





**COAST
FUNDS**

\$100 million

approved for 390 projects



**COAST
FUNDS**

\$321 million

**direct investment-to-date in
First Nations communities**



COAST
FUNDS

\$117 million

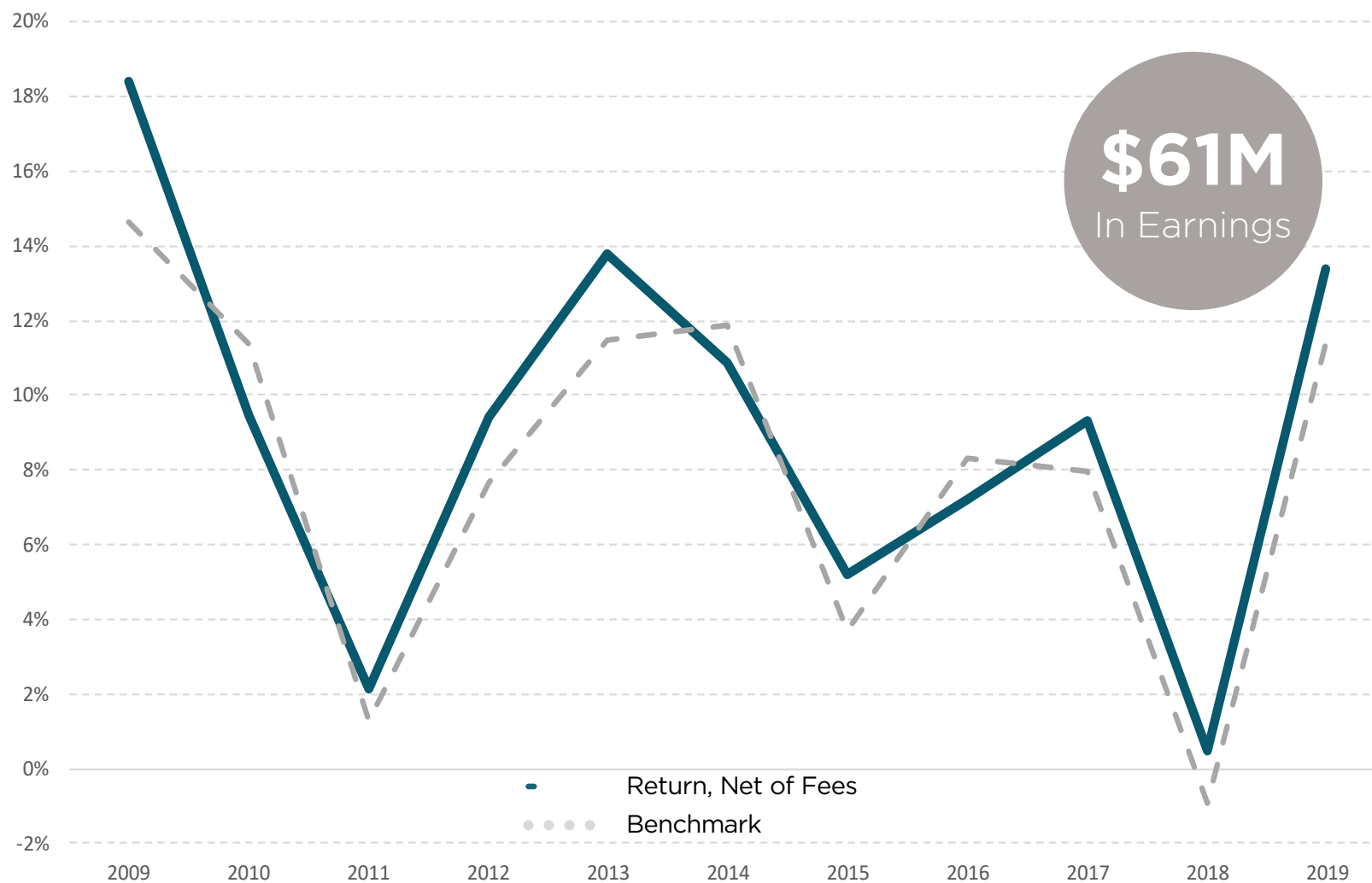
in assets under management

Conservation Fund: **\$86 million**

Economic Development Fund: **\$31 million**

Financial Return on Investments

SUPPORTING INDIGENOUS-LED SELF-DETERMINED STEWARDSHIP



**OUR HOME.
OUR DECISION.**

**NO PIPELINE.
NO TANKERS.**



Divested from Tar Sands Oil



Indigenous-led Investment Strategy:

Supporting First Nations' stewardship
while furthering the Indigenous economy

Cape Scott Wind Farm, co-owned by
Quatsino, Tatlatsikwala and Kwakiutl First Nations.



In 2019, the Tahltan First Nation became an equity owner in three hydro-electric facilities collectively valued at over \$2.5 billion.

This is believed to be the largest clean energy investment by a First Nation in Canada.

First Nations Finance Authority
*Helping First Nations Communities Build
their Own Futures on Their Own Terms*

Clean Water

Housing

Community Infrastructure

Public-Private Partnerships

Independent Power Projects

NOTICE
BOIL WATER ADVISORY
MIDDLE RIVER COMMUNITY
WATER SYSTEM, ALL TAPWATER
USED FOR HUMAN CONSUMPTION
SHOULD BE BOILED FOR AT LEAST
ONE MINUTE. THIS ADVISORY
SHALL REMAIN IN EFFECT
UNTIL THE SAFETY OF THE
WATER SUPPLY CAN BE ASSURED.
ISSUED BY: TL'AZT'EN NATION

Resiliency in the face of COVID-19

Efforts to diversify assets and focus on responsible investments are paying off

Continue to outperform the market—
less downside risk in the portfolio

\$4 million reserve + \$5.7 million unrealized gains

Reliable source of self-determined sustainable
finance during economic downturns



Conservation Endowment

Strategic Goal

Healthy and Resilient Lands and Waters

To support the revitalization of First Nations' stewardship of ecology, culture, and protected areas.

Purposes of the Endowment

Conservation, protected area and
cultural zone resource planning

Guardian watchman and stewardship programs

Research into best practices for
conservation management and monitoring

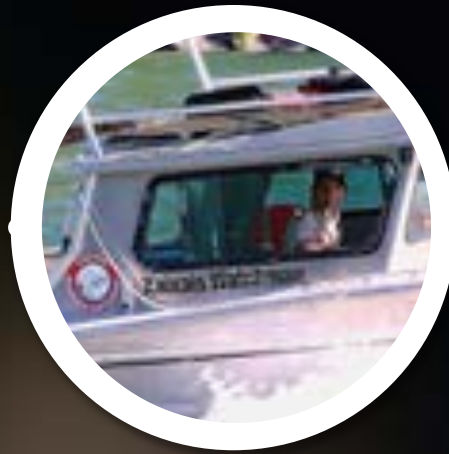
Habitat restoration projects

and to receive donations, gifts, and funds
to further the Foundation's mandate in perpetuity

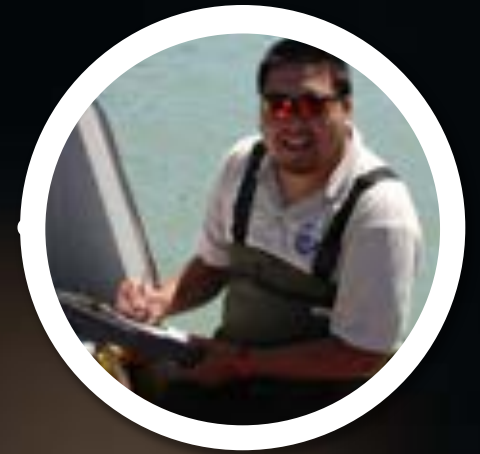
Self-determined, Accountable Process



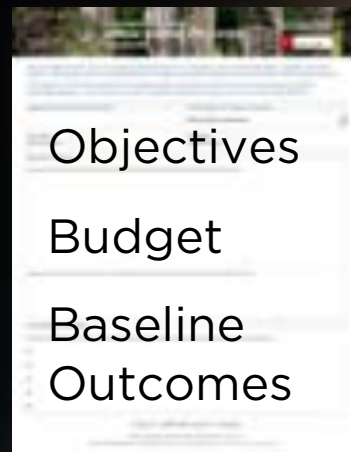
Applying



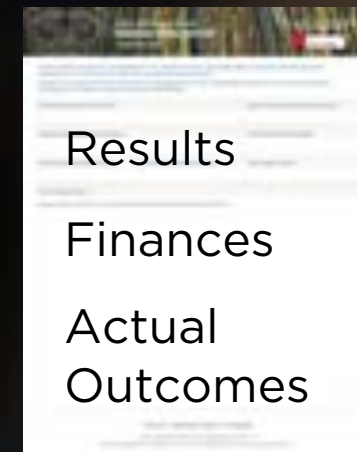
Reporting



Conceiving



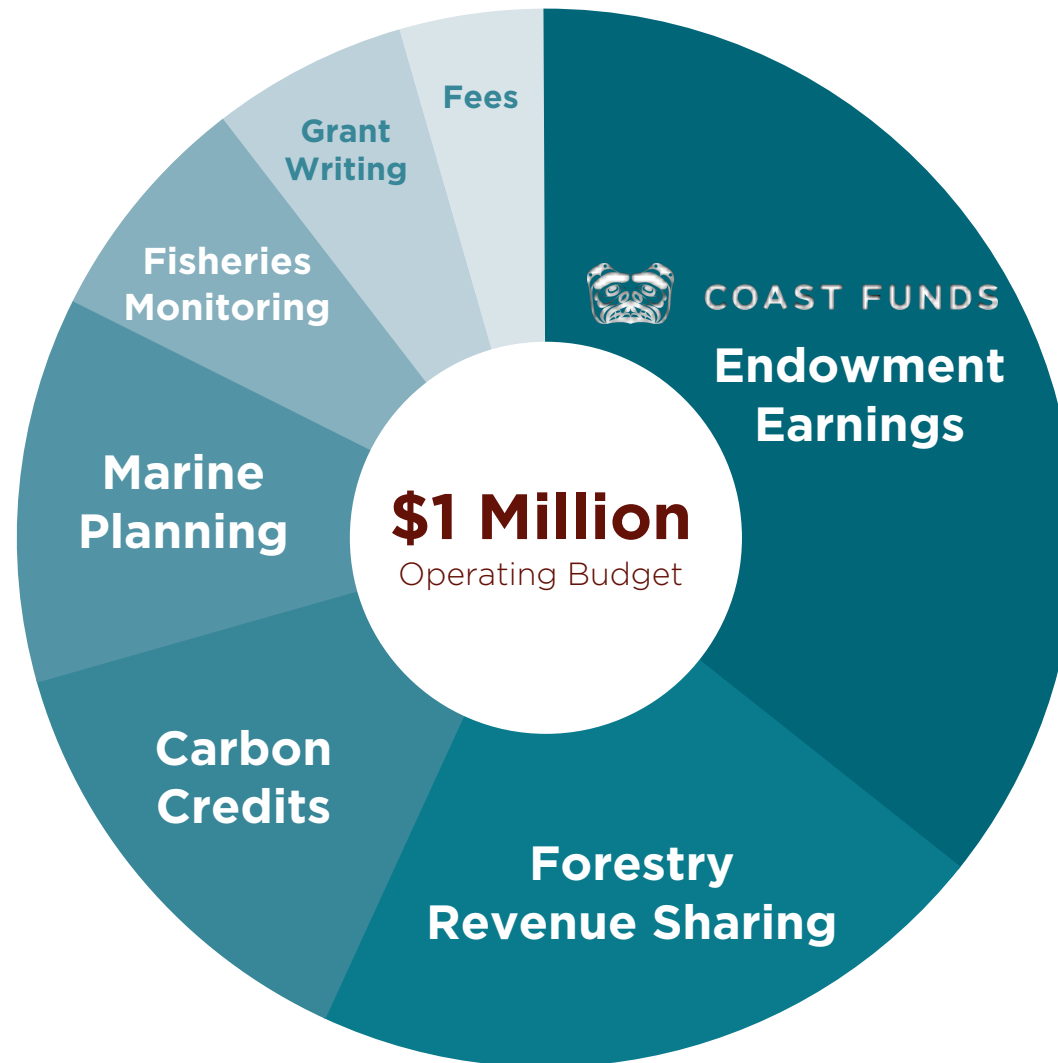
Financing



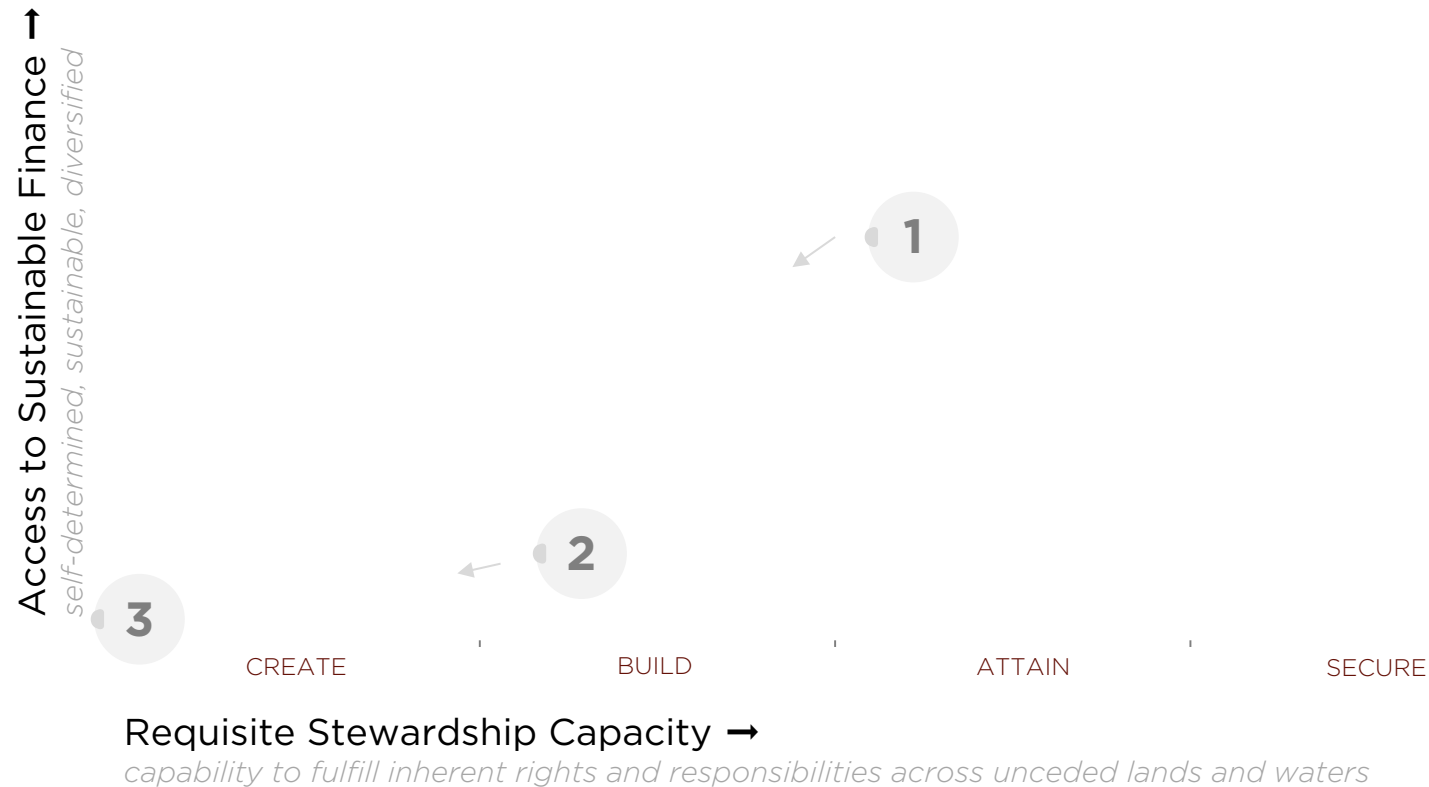
Learning

Stewardship Finance: Revenue Sources

Generalized example from real data



Restoring Authority, Building Government





Economic Fund

Strategic Goal

Healthy and Resilient Coastal Economies

*To support First Nations' efforts
to build healthy and resilient economies.*

A Private Equity Fund Model

Yet what is different with Coast Funds is, we:

Take no ownership: **100% profits to First Nations.**
Funds are First Nations' equity, no loan repayment

Provide **no-cost management consulting**

Leverage investment: facilitate dialogue
between First Nations and potential partners



Shellfish aquaculture

Fisheries

Technology and
communications

Wildlife viewing

Nutraceuticals

Mushroom harvesting

Non-timber forest products

Tourism infrastructure

Ecosystem-based
management compliant
forestry operations

Renewable energy

Small scale, non-toxic,
subsurface rock, mineral or
gem extraction projects

Economic development
capital corporations

Transportation
infrastructure

Small business
infrastructure

A Sinking Fund

Every project draws the fund towards its close

The fund's mandate is larger than its capitalization;
massive gaps in First Nations' well-being persist

The conservation endowment operates in symbiosis
with this fund; it will diminish after this fund closes

\$22.4 million left to deploy, then wind-up = ~4 years



Building a Conservation Economy

Return on Investment: Well-Being

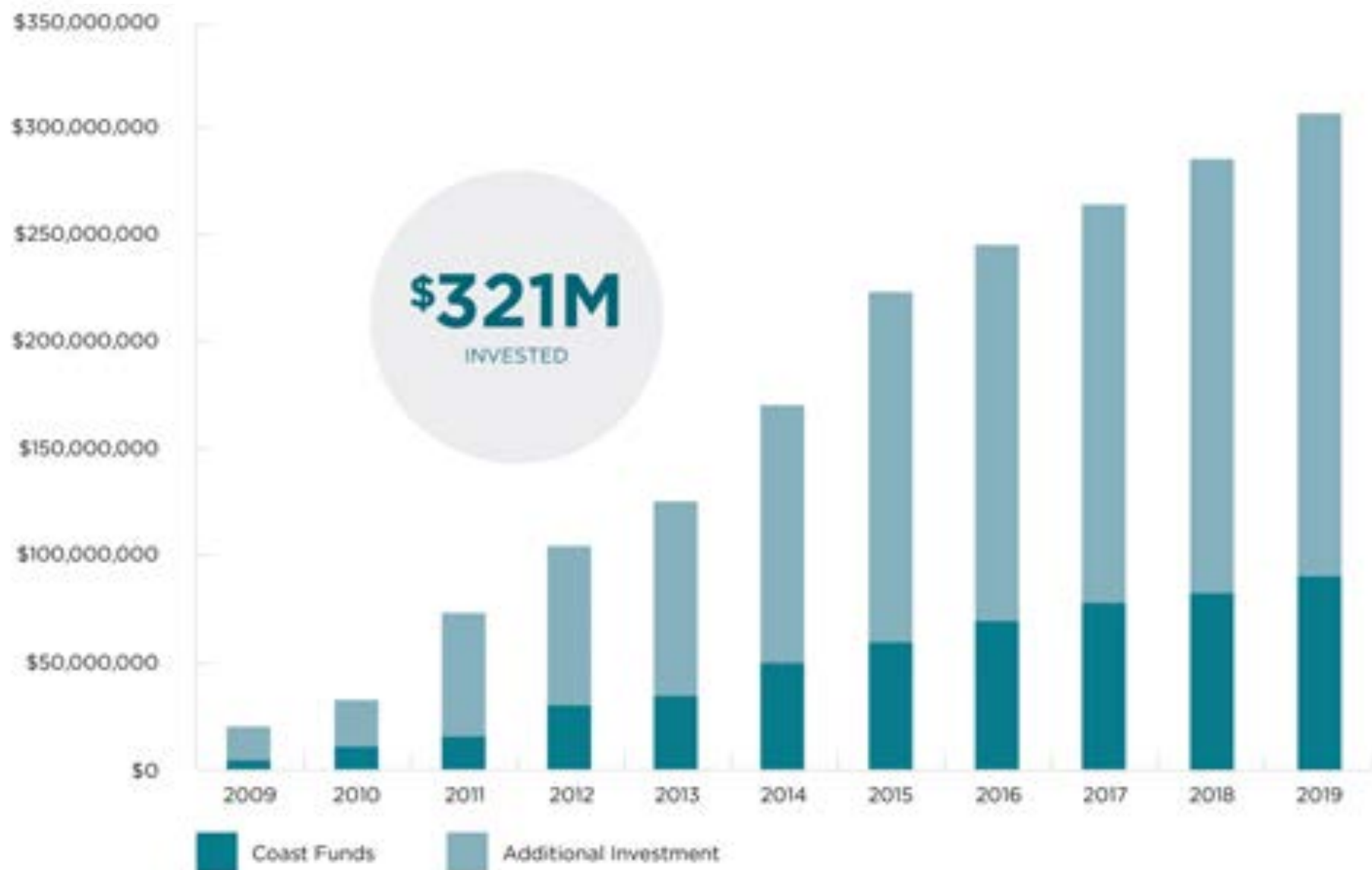








Attracting New Investment



Diversifying Coastal Economies







COASTAL GUARDIAN

1988-08-03

Xaixais Watchman

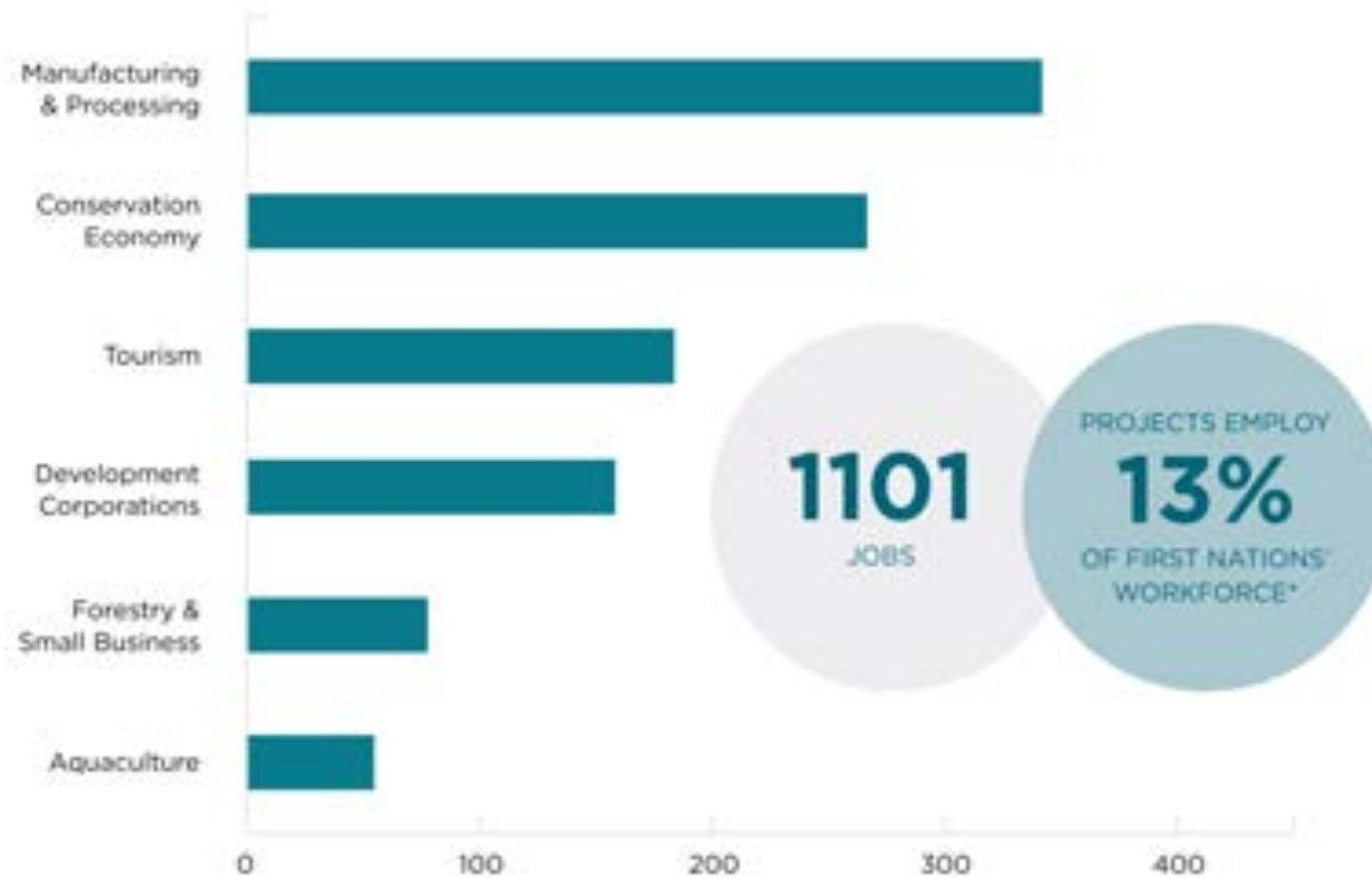
YAMAHA

Endwater

Indigenous Self-Government: **Fulfilling Inherent Stewardship Authority**

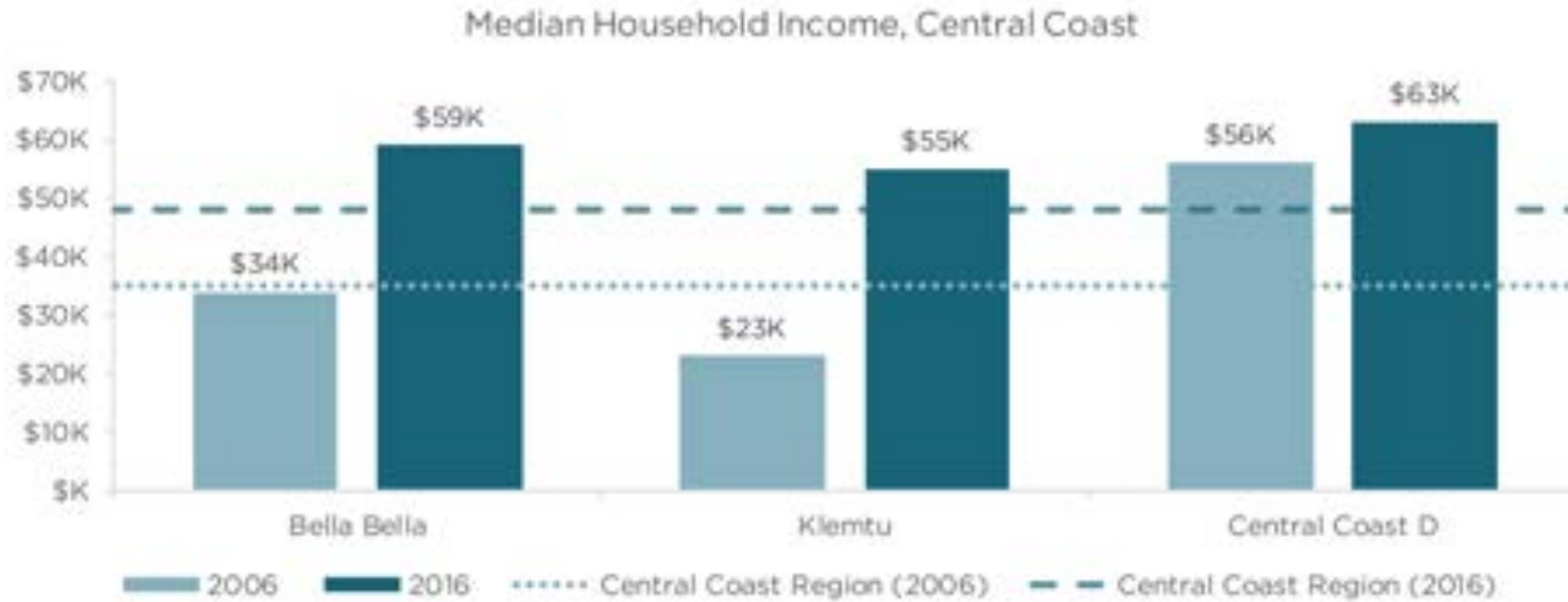


Creating New Employment



**There are 847 jobs held by First Nations community members, equivalent to 13% of the working age population of First Nations communities in the region based on 2016 census data.*

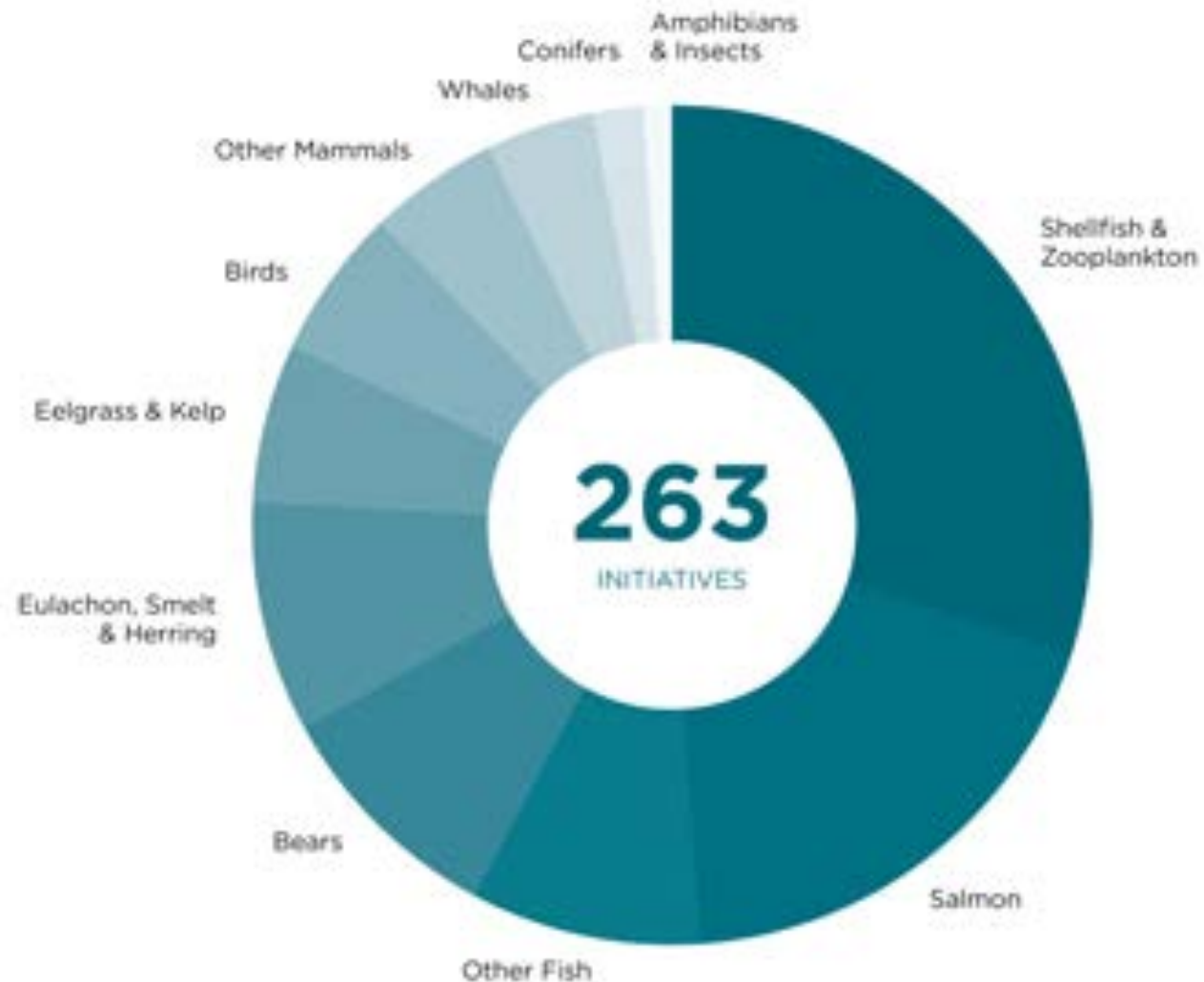
Family-Supporting Incomes







Species Research & Habitat Restoration





What Are We Learning?

What Are We Learning?

Focusing on future generations builds resiliency

Operating capital: key for
start-ups in isolated communities

Working in service: responsive, adaptable

Quantifying: social return on investment is key

What Are We Confirming?

We are on a multi-generational journey
of reclamation and revitalization

Indigenous resiliency is essential
to achieve ecological resiliency

Reciprocity: knowing, learning, and sharing

Strategic Plan



OUR FOUNDATIONAL GOAL

INTERGENERATIONAL SUSTAINABILITY OF COAST FUNDS

As requested by First Nations, sustain and evolve Coast Funds to a new operating model that allows the organization to continue to offer valued services to First Nations beyond the dissolution date of the economic fund.

“How might we?”

**Accelerate First Nations’ self-determination,
authority, and capacity to steward
their territories** as they envision?

Continue contributing to rising **human well-being**?

**Sustain First Nations’
stewardship finance in perpetuity?**



COAST FUNDS

Inspiring stories are unfolding in the Great Bear Rainforest



**Written On The Land: Cultural
Tourism In Nisga'a Territory**

NISGA'A NATION



**The Success Of Spirit Bear
Lodge: How A Remote,
Community-Led Business
Became A Global Model For
Ecotourism**

KITASOO / XAI'KAIS NATION



**Haida Nation: Kunst'aa Guu-
Kunst'aayah — Moving To A
Sustainable Future Together**

HAIDA NATION



**Coastal Stewardship Network:
Collaborative Monitoring And
Protection Of First Nations'
Lands And Waters**

GITGAAT NATION, HAIDA NATION,
HEILTSUK NATION, KITASOO /
XAI'KAIS NATION, METLAKATLA
NATION, NUXALK NATION,
WUIKINUXV NATION

 **Coast Funds**

 **@coastfunds**