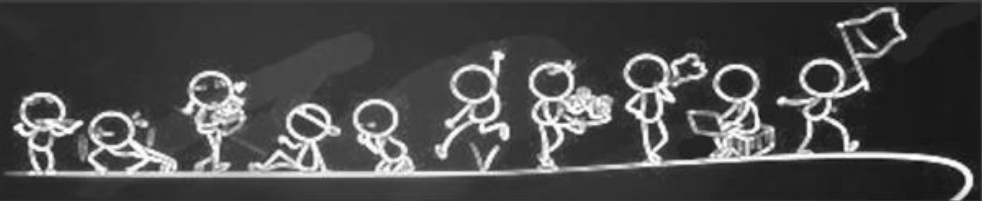




# UZBEKISTAN Promoting Early Childhood Education

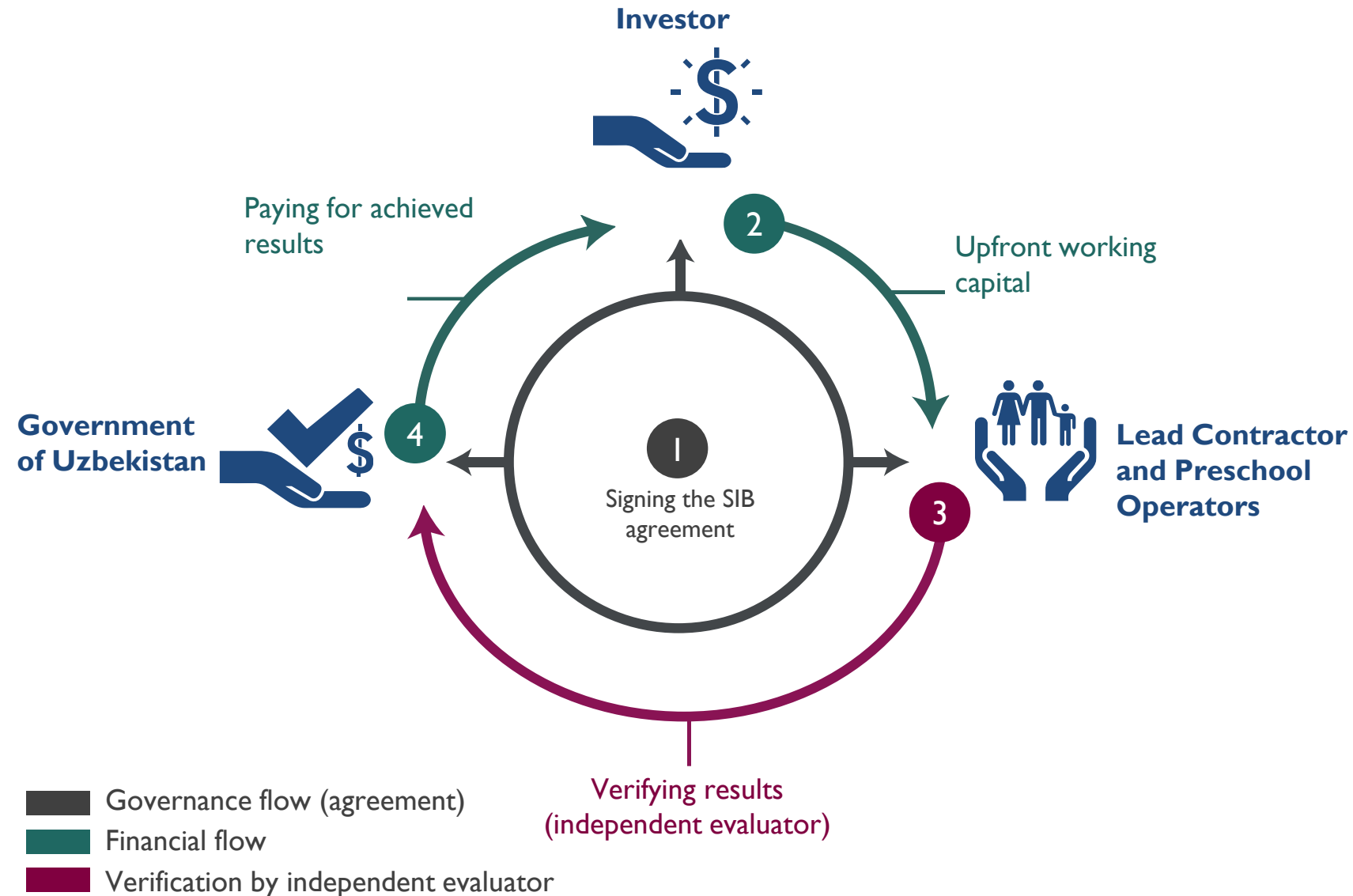
- Social Impact Bond -



# Country and sector context

- Most populous in the region
- Rapid urbanization: from 37% to 51% between 2010 and 2017
- Only 29% ECE coverage. High demand for the service
- GoU promised universal ECE enrollment by 2021
- ECE sector opened to private service provision through PPPs (2018)
  - GoU pays \$18k per year per school => \$7.6m for 140 schools over three years.

# Uzbekistan ECE SIB Structure



SIB preschools: **140**

SIB investment: **\$10m**

Outcome funding by source:

Principal:

- GPRBA: \$4.85m
- IDA credit: \$5.15m

Interest:

- State Budget

SIB investment terms:

5% p.a. base case

8% p.a. high case

Underperformance => loss of return and potentially of principal

# Outcomes Metrics

Total Occupation Rate

Proportion of total children attending SIB preschools compared to the total capacity of these preschools at a specific point in time.

10% for access

Proportion of Children from Disadv. Backgr.

Proportion of total number of disadvantaged children attending SIB preschools compared to the number of children attending these preschools at a specific point in time.

20% for equity

Quality of Learning Environments

Annual average score of the MELE index across SIB preschools. MELE measures the quality of learning environment through several proxies such as play materials and opportunities, pedagogy, teacher-child interactions, environment and physical setting.

70% for quality

