**Cross-Posting: Happening today - Tuesday, October 09, 2018 EDT | 12.30pm – 2.00pm | MC 5 -100**

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|  | BBL hosted by the Environment & Natural Resources GP and the Pollution Management GSG & the Green Finance Community of Practice**Green Bonds: Fiduciary Duty in the Context of Climate Change**Related image**Tuesday, October 09, 2018 | 12.30pm – 2.00pm | MC 5 -100**RSVP and ADD to Calendar

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| [Join Using **WebEx**](https://worldbankgroup.webex.com/worldbankgroup/j.php?MTID=mfc9d7ca45ea7eb91c55d129f51316478) | **Dial-in number** |
| Meeting password: CMJCrFX2Meeting number: 735 485 372 | Toll: 1-650-479-3207Access code:  735 485 372 |

Overview: The World Bank’s International Finance Corporation and the European asset manager Amundi SA, are raising $2 billion for what is expected to be the world’s largest green-bond fund dedicated to emerging markets. The fund aims to marry the goals of investors seeking more high-yield opportunities and development banks seeking to expand the green economy in emerging markets.The IFC will invest as much as $325 million in the so-called Green Cornerstone Bond Fund, which will buy green bonds issued by banks in Africa, Asia, the Middle East, Latin America, Eastern Europe, and Central Asia. Amundi will raise the rest of the $2 billion from global institutional investors.**Chair: Benoît Bosquet,** Director, Environment & Natural Resources Global Practice**Discussants:*** **Dan Biller,** Sector Manager MIGA
* **Olha Krushelnytska,** Operations Officer, GEF
* **Raffaello Cervigni,** Lead Environmental Economist, GENGE

**Presenter: Jean-Marie Masse,** Chief Investment Officer**, IFC****Bio:**

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| cid:image017.jpg@01D4599B.D3A50FC0 | Mr. Masse joined IFC in 1994 and held a series of leadership positions, with a focus on direct investments and risk mitigation in emerging markets financial sector and developing partnerships across the world. He is overseeing an equity portfolio, creating shareholder value and exiting investments.  As part of IFC's strategic priorities to help mitigate the impact of climate change in emerging markets, he conceptualized and leads at IFC the IFC-Amundi Planet-Emerging Green One fund - closed in Feb 2018 and viewed as the World’s largest green bond fund, this US$ 2 billion strategy. He led teams responsible for the origination, analysis, negotiation, monitoring and execution of over 150 direct investments, aggregating US$ 8bn. One transaction is IFC's highest ever realized capital gain in the financial sector. He holds an MBA from INSEAD, an Ingénieur Agronome diploma from a leading engineering school in France. |

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