

Vision: To become a Global City by 2035



http://v.ifeng.com/dyn/m/video/14965826/index.shtml



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## A largest city in the world; Producing one third of the laptop of the world; A unique cultural identity

# CNN travel



# **CHINA: CHONGQING** World's fastest-growing tourism city is in China

Maggie Hiufu Wong, CNN • Updated 9th November 2017



# **Key Takeaways from TDD**

Tokyo Development Learning Center

- Long term vision and planning, strong implementation capacity
- Multiple party participation; early private sector involvement
- Benefits by all involved parties (government, community, individuals, and private sector developers)
- Reflection on China regeneration Massive redevelopment through large scale of "demolishment and reconstruction"



# **Reasons for Chinese style of Regeneration:**

- Pursuing short term impact and achievement (within 3 to 5 years)
- Driven by the government policy on rapid poverty reduction
- A top down approach largely driven by a single entity government

### What needs to be done:

## Need to change mind set of the policy makers and change policy framework



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Development

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Actions to be Taken

#### Short-term:

Redeveloping public space with the objective to regenerate neighborhood, lively street and recover Chongqing's unique culture and image

 Chongqing's famous mountainous walk pathway (a portion of which is being supported by the World Bank Loan – to build and connect more than 130km walkable pathway)

#### Medium-term:

Move toward infill development; developing a policy framework that incentivize public, community and private sector participation; move from large scale to "small and quality" regeneration

#### Long-term:

Chongqing to become a global city: a place that attracts global talents, and a place to live, work and innovate, and a place with its unique culture and identity









### **Policy and governance**

- Current Chongqing's regulatory framework does not support a regeneration scheme that involves multiple parties (i.e legally government is the only entity that can undertake redevelopment and regeneration)
- The current technical standards do not support regeneration (e..g building code are designed for new buildings)
- Lack of efficient coordination mechanism across different agencies

### Financing

- The government funding is not oriented toward supporting old town/neighborhood regeneration
- No financial incentives (or subsidies) to encourage individua household regeneration
- High resettlement cost





#### **Technical Assistance Work Planned:**

- Urgently need upstream policy dialogue and engagement with the city leadership by the World Bank to influence policy direction
- Technical assistance is a critical part of supporting policy and regulation on urban regeneration, and changing mind set of policy makers
- Technical support to introduce good practice to the public, project management and operators (e.g. Chongqing Urban Regeneration Platform)

#### **Investment Work Planned:**

 World Bank lending to pilot and support demonstration of new modality of regeneration, including testing new financial incentive mechanism

(current World Bank project of supporting Chongqing new urbanization – \$100m loan is a good example of the WB lending)





# **Support Needed**

- World Bank:
  - TA and lending (see the previous slide)
- TDLC Program (Japan)
  - Request Japanese experts/WB/UNESCO to provide advice on a selected community in Yuzhong, Chongqing (concept, regulatory framework, implementation modality, cultural integration )
- Knowledge Products (Case Studies, Policy Notes, etc.)
  - Comparison study between Chongqing's approach to regeneration to the one in Kyoto to analyze differences, pros/cons and provide recommendations





