# **NETSVEP**



## Remote Registration of Real Property Rights using NETSVEP

NETSVEP - preparation of property transactions using modern electronic means and working directly with the Real Property Register central databank.

- Notaries prepare and attest documents only electronically
- Transaction documents are signed with e-signature and transmitted automatically to Centre of Registers
- Registration of real property rights is facilitated through the internet for all types of property at the time of transaction
- Transaction documents are stored in electronic documents archive
- Customer oriented services "one-stop shop" principle

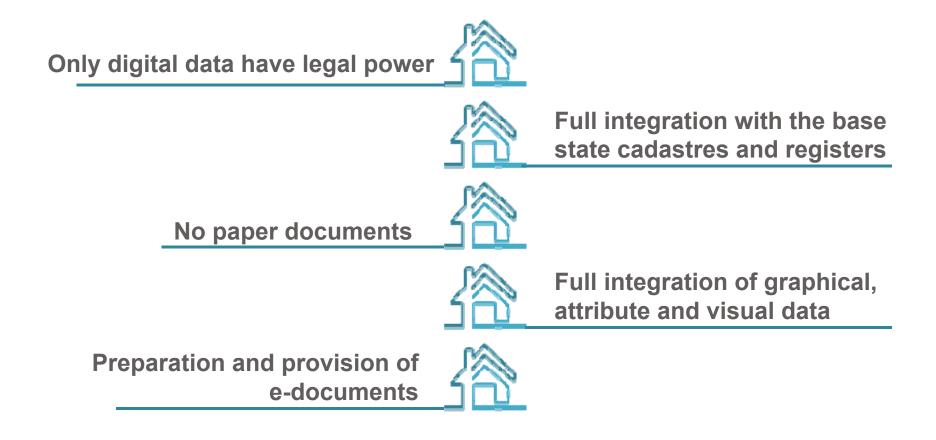
### **NETSVEP**

is an Electronic Service for Real Property Transactions (2009)

NO paper documents



### MAIN PRINCIPLES FOR IMPLEMENTING NETSVEP





# BACKGROUND FOR NETSVEP (SMART CONVEYANCING) – DIGITAL REAL PROPERTY CADASTRE AND REGISTER

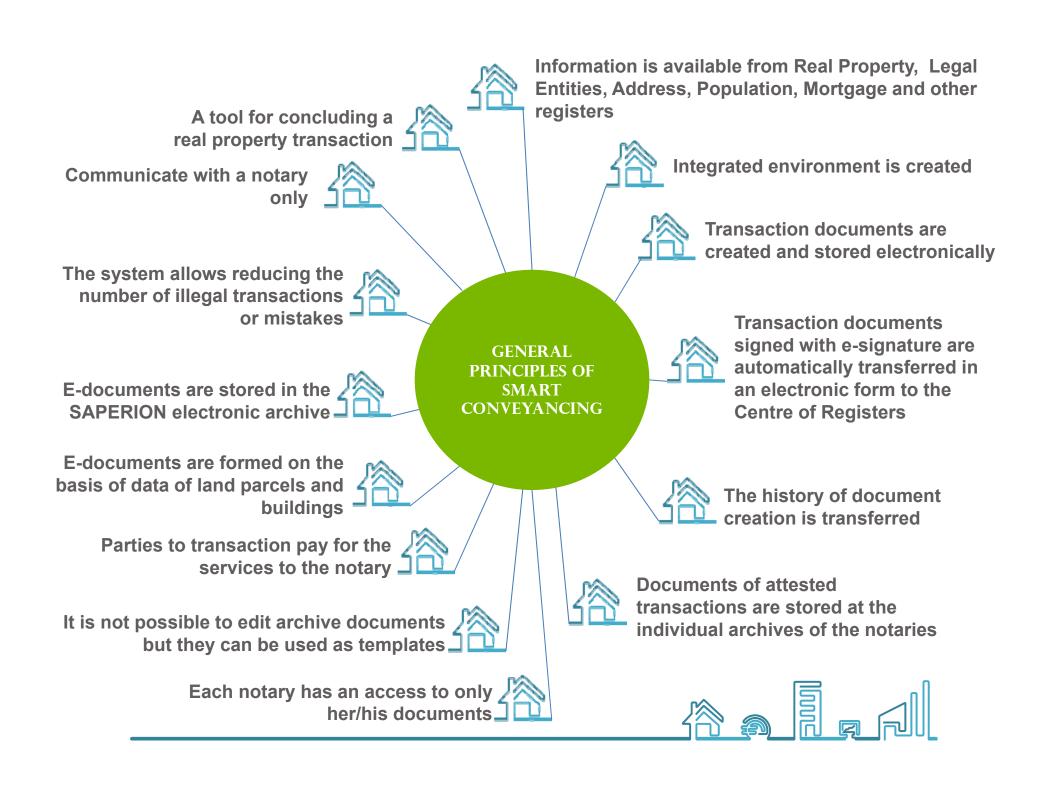
**PUBLIC SECTOR** 

CADASTRES
AND
REGISTERS

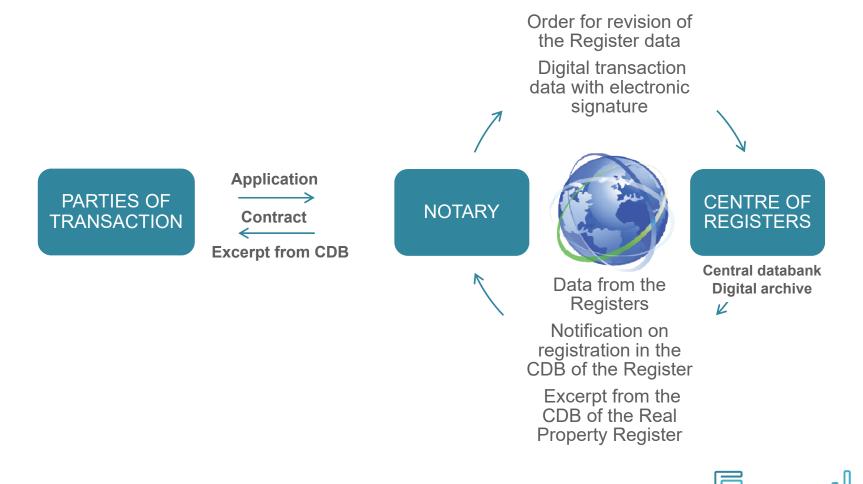
PROPERTY
CADASTRE AND
REGISTER

MARKET PARTICIPANTS





### CONCLUSION OF CONTRACT FOR REAL PROPERTY CONVEYANCE AND REGISTRATION



### **NEW SOLUTIONS IMPLEMENTED**

#### **ONE-STOP-SHOP**

parties communicate only with a notary





#### INTEGRATED ENVIRONMENT

all actions performed in a single system

### **ELECTRONIC SIGNATURE**

transaction documents
signed with electronic
signature are
automatically transferred
to the Centre of Registers
in a digital form





### **ELECTRONIC DOCUMENTS**

information is entered and checked only once; minimum errors guarantee



### WORLD BANK GROUP

# DOING BUSINESS 2016 – EFFICIENCY OF REGISTERING PROPERTY

According to Doing Business 2017 report, Lithuania is the second (2) among 190 countries in the category of efficiency of property registration.

Indicators	Eastern Europe and Central Asia countries, in average	Lithuania
Number of procedures	5,4	3
Time (days)	22	2,5
Expenses (% property value)	2,6	0,8



### IMPORTANCE OF SMART CONVEYANCING

**NETSVEP** is a tool for efficient real property management, cadastre and register system, including mass valuation, and providing a variety of services. It is one of the conditions for:





market





### IMPROVEMENT OF CONVEYANCING PROCESS, USE OF MODERN TECHNOLOGIES and EXPANSION OF E-SERVICES

is the main focus in creating better business environment.



### **E-TRANSACTIONS**

Buildings.

Integrating NETSVEP with the system of e-auctions and the Register of Energy Performance Certification of

Development of e-signature use and signing of electronic decuments at a distance when providing services to the users.

Possibility in separate cases or upon request of the parties to prepare transactions not in a notary form.



#### **CROSS-BORDER TRANSACTIONS**

**Participation** in European **CROBECO** project by implementing solutions of the project.

Seeking revision of the concept related to the preparation and attesting transactions when parties to the transaction or real property is outside the territory of Lithuania.

Full integration of real property registration system with EULIS and e-Justice portals.









### KEY POINTS OF THE LITHUANIAN E-CONVEYANCING SYSTEM

- Real Property Cadastre and Register in ONE ORGANISATION
- Cadastre and Register DATA are INTEGRATED AND PUBLIC
- Only the data stored in the Central Database of Real Property Register have LEGAL STATUS
- Notaries **PREPARE** and **ATTEST** transaction documents only electronically
- Electronic signature IS COMPULSORY in a process of conveyance
- Customer oriented services ONE-STOP-SHOP principle
- COST RECOVERY principle



#### LESSONS LEARNT

Main preconditions for developing of smart conveyancing in Lithuania:



INTERNATIONAL EXPERIENCE and BEST GLOBAL PRACTICE used



WELL-ESTABLISHED LEGISLATION and RELEVANT LEGAL ACTS in place



SUPPORTIVE INSTITUTIONAL FRAMEWORK



MODERN and OPEN IT TECHNOLOGIES based on web services



CONSTANT IMPROVEMENTS IN THE SYSTEM with regard to customer needs and proposals



Priority to the revenues generated from the services provided (COST RECOVERY)





#### **Contacts:**

+37068720252

Arvydas Bagdonavičius

Deputy Director

State Enterprise Centre of Registers

Arvydas.Bagdonavicius@registrucentras.lt

arvydasbag@gmail.com

www.registrucentras.lt

www.regia.lt

